



# Specialized finance & accounting services for student housing providers

[www.qxfa.us.com](http://www.qxfa.us.com)



# Helping student housing companies become more profitable



Accounting services covering **50,000+** beds



Reduce costs by up to 50%

Serving 6 leading PBSA companies in the US and UK



**850+** employees



Serving approximately **15%** of the privately-owned UK PBSA market



Managing accounting for **180+** sites



**7+** years of student housing accounting experience



**14+** years of experience delivering back-office solutions



Inject best practices and streamline accounting processes



Insightful financial reporting for smarter strategic decisions



Experienced and qualified property management accounts



Staffing flexibility with holiday and sickness cover

KEY BENEFITS

General accounting

Statutory compliance

Management accounting

Accounts payables

Accounts receivables

QX manages finance functions for a range of student housing companies across more than 180 sites, covering over 50,000 beds. Our services help student housing providers optimize accounting processes, reduce back-office operating costs, and take smarter strategic decisions through accurate & timely financial reporting.



Expertise in student housing accounting



Partnership approach – lose the cost, not the control



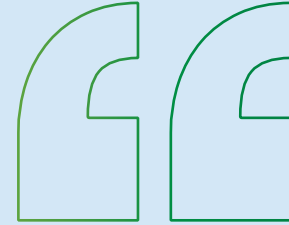
Smooth transition for finance & accounting processes



International experience – serving major PBSA players in the UK and US markets



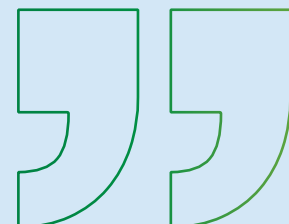
Experience of working with major student housing software



Since contracting QX Ltd in summer 2010 I have been really impressed with the 'QX approach' towards client accounting services. I believe they are different because they work to achieve the objectives of the client by working as part of our team rather than just being an outsourced support or cost saver. Our Management Reporting has come on a quantum leap since we engaged QX.

I would personally like to thank our QX colleagues for their dedication and the quality of work which they have been able to deliver on-time and consistently. It's been a real pleasure working with QX.

David Tymms - iQ Student Accommodation



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Specialized finance & accounting services for  
student housing providers

## Processing a high volume of transactions and insightful financial reporting are critical to the success of student housing companies

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But this objective is not easy to achieve. Complex accounting issues that result from a large number of properties and tenants with a high volume of transactions keep your staff busy. They are also expected to feed accurate information to you in a meaningful way. As a result, heavy investments in accounting resources and upgraded technology are needed as your business grows.

## Our capability in high volume processing helps our clients grow and become more profitable.

**1,300**  
management  
accounts produced

**130,000**  
accounts payable  
invoices processed

**368,000**  
sales invoices  
processed

**179,000**  
cash transactions  
processed

**41,000**  
reconciliations  
completed

*Note: Approximate annual figures from January 2017 to December 2017*



## Helping student housing companies become more profitable

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Our property accountants adhere to best practices, introduce process excellence, and drive initiatives for strategic use of technology, enabling student housing providers to cut operating costs while delivering timely and accurate accounting services. Our core finance and accounting services for student housing providers include:

### Accounts payables

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- Purchase order management
- Invoice processing
- ACH Debit / Online banking Management & Control
- Dealing with supplier queries and escalating issue
- Aging Report
- Supplier statement reconciliation
- Staff expenses and credit card accounting
- Helpdesk support

### Accounts receivable

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- Raise invoices
- Receivable invoice processing
- Cash allocation for receipt
- Revenue reconciliation
- Timely repayment of security deposits
- Credit control
- Preparation of bad debt reports
- Liaison with legal compliance department

### General accounting & statutory compliance

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- Bank reconciliation and payment allocation
- Payroll
- Fixed assets register maintenance
- Accruals and prepayments
- Intelligent process for refund of security deposits
- Auditor assistance in interim and annual audits

### Management accounts

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- Preparation of management accounts
- Consolidated monthly financial statement
- Accounts receivable and payables aging analysis
- Objective and focussed commentary on management accounts
- Cash flow statement
- Budgeting and forecasting
- Reporting for sites in mobilisation, operational and management phase
- Reporting against KPIs



# Why top student housing providers choose QX

## Expertise in student housing accounting

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Our property accountants are well-versed with all the processes specific to the student housing industry including:

- **Accurate reconciliation for rent received, demands raised, arrears and deferred revenue**
- **Daily accounting of banking & tenancy amendments to ensure up to date status on residents/debtors**
- **Insightful and in-depth financial reporting for each site**
- **Student housing accounting policy training to site managers**
- **Student residents' security deposit management**

### Partnership approach

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It isn't just a word to us – we have a vested interest in working with you to help your business to grow. We don't just 'do' the accounts for you, we work to make them better, give you feedback and commentary, identify cost savings or better ways of operating. We follow best practices and continually review to ensure ongoing process improvement for you.

### Staffing flexibility

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We have in place a large team of property accountants well versed in accounting for student housing providers. With QX, you have the flexibility to ramp resources up or down on the basis of your changing requirements. Easily add resources when your requirements spike. Move beyond SLAs to direct resources to urgent tasks.

### Strategic IT support

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Working closely with our student housing providers, we drive and support initiatives for strategic automation and digitization. Our IT team helps integrate, implement, enhance and build systems and applications to streamline your processes. In addition we provide the services of a dedicated Purchase Order system to help your business to digitize and automate supplier payments where this will add value.

### Smooth transition

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Our in-depth understanding of the industry's accounting needs, coupled with knowledge of standard processes and policies for student housing providers, allows us to transition new clients swiftly and smoothly. You can rely on us for a hassle-free transition.

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## We work with the software you already use

We work with all the major student housing software systems, including the ones listed below. Our technology expertise and staff training facilities allow us to adopt new technologies and deliver with new software within very short time frames.



*All product names and logos are property of their respective owners and are only used here for identification purposes only.*

## We adhere to international standards of security and quality

Our affiliations with professional organisations, associations and communities, in addition to our strict adherence to the latest international standards for information security and quality, empowers us to reliably deliver effective services to our clients.





## About QX

QX Finance & Accounts (QXFA) understands the unique and multifaceted accounting issues that student housing providers face. We have been offering end-to-end accounting services to many of the top student housing companies in the UK since 2010, and we have in place the best practices, processes, people and software for delivering effective and efficient finance & accounts outsourcing services catering to this industry.

Not only have we helped businesses cut operating costs by up to 50%, but we also excel in introducing process excellence and leveraging strategic software automation for increased efficiency. When you outsource to QX, you can expect a swift and smooth transition, with positive results visible within a short time.

QXFA is a part of QX Limited, one of the leading business process outsourcing companies, providing services to businesses in student housing, healthcare, accountancy and recruitment sectors. We have a team of 850+ professional experts working across 4 locations worldwide to deliver reliable back office solutions.

[www.qxfa.us.com](http://www.qxfa.us.com)

### QX Finance & Accounts Outsourcing

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